

federal financing bank NEWS

WASHINGTON, D.C. 20220

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May 30, 1997

FEDERAL FINANCING BANK

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of April 1997.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$53.2 billion on April 30, 1997, posting a decrease of \$445.2 million from the level on March 31, 1997. This net change was the result of a decrease in holdings of agency debt of \$249.8 million, in holdings of agency assets of \$170 million, and in holdings of agency guaranteed loans of \$25.4 million. FFB made 14 disbursements during the month of April. FFB also received 17 prepayments in April.

Attached to this release are tables presenting FFB April loan activity and FFB holdings as of April 30, 1997.

RR-1716

FEDERAL FINANCING BANK
APRIL 1997 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
AGENCY DEBT				
RESOLUTION TRUST CORPORATION				
*Note 29 /Advance #1	4/1	\$2,921,030,823.11	7/1/97	5.478% S/A
GOVERNMENT - GUARANTEED LOANS				
GENERAL SERVICES ADMINISTRATION				
Chamblee Office Building	4/1	\$12,672,940.21	4/1/99	6.597% S/A
HCFA Headquarters	4/3	\$2,210.63	7/1/25	7.225% S/A
Memphis IRS Service Cent.	4/3	\$167,359.34	1/2/25	7.225% S/A
Oakland Office Building	4/3	\$2,917.24	9/5/23	7.224% S/A
Foley Services Contract	4/24	\$367,401.21	7/31/25	7.228% S/A
Foley Square Office Bldg.	4/24	\$22,966.00	7/31/25	7.228% S/A
Oakland Office Building	4/24	\$9,235.37	9/5/23	7.228% S/A
Miami Law Enforcement	4/25	\$57,750.00	1/3/22	7.258% S/A
GSA/PADC				
ICTC Building	4/17	\$10,949,475.23	11/2/26	7.246% S/A
RURAL UTILITIES SERVICE				
Horry Tele. Coop. #419	4/2	\$2,434,000.00	12/31/12	6.978% Qtr.
Central Power Elec. #395	4/7	\$43,000.00	12/31/26	7.212% Qtr.
J.B.N. Telephone Co. #423	4/7	\$278,000.00	1/2/18	7.152% Qtr.
E. Nebraska Tele. #398	4/21	\$163,000.00	1/3/17	7.055% Qtr.
Brazos Electric #437	4/28	\$3,041,000.00	12/31/97	5.916% Qtr.

S/A is a Semi-annual rate: Qtr. is a Quarterly rate.

* maturity extension or interest rate reset

FEDERAL FINANCING BANK
(in millions)

Program	April 30, 1997	March 31, 1997	Net Change 4/1/97-4/30/97	FY '97 Net Change 10/1/96-4/30/97
Agency Debt:				
Export-Import Bank	\$ 1,357.3	\$ 1,357.3	\$ 0.0	\$ -464.5
Resolution Trust Corporation	2,671.2	2,921.0	-249.8	-3,324.9
U.S. Postal Service	0.0	0.0	0.0	-1,500.0
sub-total*	4,028.5	4,278.3	-249.8	-5,289.4
 Agency Assets:				
FmHA-RDIF	3,675.0	3,675.0	0.0	0.0
FmHA-RHIF	16,505.0	16,675.0	-170.0	-2,195.0
DHHS-Health Maintenance Org.	5.5	5.5	0.0	0.0
DHHS-Medical Facilities	18.8	18.8	0.0	0.0
Rural Utilities Service-CBO	4,598.9	4,598.9	0.0	0.0
Small Business Administration	0.1	0.1	0.0	0.0
sub-total*	24,803.3	24,973.3	-170.0	-2,195.0
 Government-Guaranteed Loans:				
DOD-Foreign Military Sales	3,146.4	3,149.0	-2.7	-100.8
DoEd-HBCU	0.2	0.2	0.0	0.0
DHUD-Community Dev. Block Grant	37.0	37.0	0.0	-2.1
DHUD-Public Housing Notes	1,561.4	1,561.4	0.0	-65.4
General Services Administration +	2,367.6	2,357.5	10.1	35.3
DOI-Virgin Islands	19.0	19.0	0.0	-0.8
DON-Ship Lease Financing	1,308.1	1,308.1	0.0	-74.7
Rural Utilities Service	15,674.4	15,695.6	-21.1	-1,076.2
SBA-State/Local Development Cos.	293.1	296.8	-3.7	-25.3
DOT-Section 511	4.0	12.0	-8.0	-8.7
sub-total*	24,411.2	24,436.6	-25.4	-1,318.9
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grand-total*	\$ 53,243.0	\$ 53,688.2	\$ -445.2	\$ -8,803.3

*figures may not total due to rounding
+does not include capitalized interest